



The Board of Regents of the University of New Mexico

Tuesday, February 17, 2026

9:00 AM Committee Sessions – UNM Student Union Building, Ballroom B

12:00 PM Full Board Executive Session, Student Union Building, Cherry Silver Room

1:30 PM Full Board Meeting – UNM Student Union Building, Ballroom B

Livestream¹: <https://live.unm.edu/board-of-regents>

AGENDA

9:00 AM: Regent Committees

9:00 AM: Audit and Compliance Committee [HSCC], *Regent Fortner, Chair; Regent Campos, Vice Chair; Regent Blanchard, Member*

- I. Call to Order and Confirmation of a Quorum
- II. Adoption of Agenda
- III. Approval of Meeting Minutes from October 21, 2025
- IV. Roll Call Vote to close the meeting and to proceed in Executive Session as follows:
 - A. Presentation of FY25 Single Audit Results pursuant to external audit exception in RPM 1.2. (KPMG, University Controller's Office)
 - B. Discussion of draft Internal Audit reports and information subject to attorney-client privilege; audit work plans; and information security and privacy report, pursuant to RPM 1.2 and NMSA 1978, § 10-15-1(H)(7);
 - C. Discussion of limited personnel matters as defined in and permitted by NMSA 1978, § 10-15-1(H)(2)
- V. Vote to Re-Open the Meeting
- VI. Certification that only those matters described in agenda item #IV were discussed in Executive Session and if necessary, vote on final actions as required by NMSA 1978, § 10-15-1(H)(2).
- VII. Information Items
 - A. Status of Audit Recommendations
Presenter: Chien-Chih Yeh, Internal Audit Manager
 - B. Director of Internal Audit Status Report
Presenter: Victor Griego, Internal Audit Director
 - C. Main Campus Chief Compliance Officer Status Report
Presenter: Francie Cordova, Chief Compliance Officer
- VIII. Adjournment

10:00 AM: Finance and Facilities Committee [F&F], *Regent Payne, Chair; Regent Reyes, Vice Chair; Regent Blanchard, Member*

- I. Call to Order & Confirmation of a Quorum
- II. Adoption of Agenda
- III. Approval of Finance and Facilities Committee Meeting Minutes from December 16, 2025
- IV. Highlights from the EVPFA
Presenter: Teresa Costantinidis, Executive Vice President for Finance and Administration
- V. Action Item(s):

- A. Disposition of Surplus Property-November & December 2025
Presenters: Bruce Cherrin, Chief Procurement Officer & Interim Controller, Marcos Roybal, Associate Director, Financial Services
 - B. UNM Rainforest Innovations Annual Meeting of the Member
No presentation - Lisa Kuuttilla, CEO & Chief Economic Development Officer, Rainforest Innovations
 - 1. Annual Report FY 2024-25
 - 2. Acceptance of the FY 2024-25 Audit
 - C. Lobo Development Corporation Annual Meeting of the Member
No presentation - Thomas Neale, COO, Lobo Development Corporation, Teresa Constantinidis, CEO, LDC and EVPFA, UNM
 - 1. Summarized Minutes of the February 20, 2025 Meeting
 - 2. Acceptance of the FY 2024-25 Audit
 - D. Lobo Energy Inc. Annual Meeting of the Member
No presentation - Jason Strauss, President & CEO, Lobo Energy Inc.
 - 1. Summarized Minutes of the February 20, 2025 Meeting
 - 2. Acceptance of the FY 2024-25 Audit
 - E. Approval of Establishing the Core Fund Quasi Endowment
Presenters: Jeremy Hamlin, Executive Director, University Budget Operations, Kenny Stansbury, University Treasurer, Financial Services
- VI. Information Items:
- A. Fixed Income Investment Portfolio Presentation
Presenters: Kenny Stansbury, University Treasurer, Financial Services, Max Kotary, Aon Investments
 - B. Information on Future Approval Request for System Improvement and Refunding Revenue Bonds UNM Series 2026
Presenter: Vahid Staples, Associate Director, University Budget Operations
- VII. Recommendations for Action Items for Full Board of Regents' Consent Docket
- VIII. Recommendations for Information Items for Full Board of Regents' Agenda
- IX. Adjournment

10:30 AM: Health Sciences Center Committee [HSCC], *Regent Fortner, Chair; Regent Campos, Vice Chair; Regent Payne, Member*

- I. Call to Order and Confirmation of Quorum
- II. Adoption of Agenda
- III. Approval of December 16, 2025 HSC Committee Meeting Minutes
- IV. Reports
 - A. Health Sciences Center EVP & Health System CEO Report
Presenter: Dr. Michael Richards
 - B. Health System Report
Presenter: Kate Becker, CEO, UNM Hospital
 - C. Financial and Administrative Reports
Presenter: Rebecca Napier, VP, Finance & Administration
- V. Action Item(s)
 - A. UNM Medical Group, Inc., Annual Meeting of the Member - Annual Report and FY25 Final Audit
Presenter: Dr. Christopher Arndt, CEO UNMMG
 - B. Revision by \$800,000 Budget Increase (\$4,400,000 Total Budget for CPC Administration Mechanical Replacement (1001 Yale Blvd. NE))

No presentation – Kate Becker, CEO

- C. UNMH Main 1st Floor - Public Corridor Refresh - \$1,750,000

No presentation – Kate Becker, CEO

- D. UNMH Pavilion 2nd Floor - Inpatient Refresh - \$1,500,000

No presentation – Kate Becker, CEO

- E. UPC Boiler Replacement - \$550,000

No presentation – Kate Becker, CEO

- F. UNMH Lamberton Boiler Replacement - \$400,000

No presentation – Kate Becker, CEO

VI. Recommendation of Items for Inclusion on the Consent Docket for Full Board of Regents

VII. Adjournment

11:00 AM: Student Success, Teaching and Research Committee [SSTAR], Regent

Tackett, Chair; Regent Reyes, Vice Chair, Regent Williams, Member

I. Call to Order & Confirmation of a Quorum

II. Adoption of Agenda

III. Approval of Minutes: December 16, 2025

IV. iProvost's Administrative Report

Presenter: Barbara Rodriguez, Interim Provost & EVP for Academic Affairs

V. Action Item(s):

- A. Request approval to appoint Dr. Kaylee Herzog as the "Robert L. Rausch Endowed Chair of Parasitology"

Presenter: Jennifer Malat, Ph.D., Dean, College of Arts & Sciences

- B. Request approval to appoint Dr. Oleg Prezhdo as the "Guido Daub Professor of Chemistry"

Presenter: Jennifer Malat, Ph.D., Dean, College of Arts & Sciences

- C. Certificate in Heating, Ventilation, Air Conditioning, and Refrigeration (HVACR)

Presenter: Laura Musselwhite, Ph.D., Dean of Instruction, Valencia Branch Campus

- D. Certificate in Plumbing Trades

Presenter: Laura Musselwhite, Ph.D., Dean of Instruction, Valencia Branch Campus

- E. Certificate in Electrical Trades

Presenter: Laura Musselwhite, Ph.D., Dean of Instruction, Valencia Branch Campus

VI. Recommendation for Consent Agenda Items for Full Board of Regents' Meeting

VII. Information Item(s)

- A. Annual Course Fee Review Report

Presenters: Pamela Cheek, Ph.D., Vice Provost for Student Success, Nicole Dopson, Assistant Vice

President for Academic Resource Management

VIII. Adjournment

FULL BOARD MEETING

12:00 PM – Executive Session – Student Union Building Ballroom B/ Cherry Silver Room

I. Call to Order and Confirmation of a Quorum, *Chair Paul Blanchard*

II. Adoption of the Full Board Meeting Agenda

III. Vote to close the meeting and proceed in Executive Session (Roll Call Vote)

[Regents proceed to Cherry Silver Room]

Closed Session Agenda:

- A. Discussion, and where appropriate, determination of matters subject to the attorney-client privilege pertaining to threatened or pending litigation in which the University is or may become a participant; as permitted by NMSA 1978, § 10-15-1 H(7)– Litigation Update and Risk Assessment
- B. Discussion of personally identifiable information about an individual student as permitted by NMSA 1978, § 10-15-1.H(4)
- C. Discussion and/or determination of limited personnel matters pursuant to NMSA 1978, § 10-15-1H(2)

[Regents proceed to Ballroom B]

1:30 PM Open Session - Full Board of Regents Meeting – SUB Ballroom B

Reconvene Open Session, *Chair Paul Blanchard*

- IV. Vote to Re-Open the Meeting
- V. Certification that only those matters described in the Executive Session Agenda were discussed in the closed session; if necessary, vote on final actions as required by NMSA 1978, § 10-15-1H(2)
 - Action on Student Appeals
 - Nominees for Honorary Degrees
- VI. Land Acknowledgement Statement, *Emily Monteiro Payne*
- VII. Approval of Minutes: December 16, 2025 Meeting
- VIII. President’s Administrative Report, *Garnett S. Stokes*
- IX. Regents’ Comments
- X. Advisors’ Comments *[limit 2 mins.]*
- XI. Public Comment Related to the Agenda² *[limit 2 mins.]*
- XII. Consent Agenda

CONSENT AGENDA MATTERS

In accordance with Regents Policy Manual 1.2, the following consent agenda items are subject to discussion and recommendation by the respective standing committee as reflected on the committee agendas, above. Matters recommended for approval by the appropriate standing committee may be approved by the Board of Regents without further discussion. Upon request, any member of the Board of Regents shall have the right to remove an item from the Board’s consent agenda and place the item on the Board’s regular agenda for discussion.

Finance and Facilities Committee [F&F], *Regent Payne, Chair*

- E. Approval of Establishing the Core Fund Quasi Endowment

Health Sciences Center Committee [HSCC], *Regent Fortner, Chair*

- B. Revision by \$800,000 Budget Increase (\$4,400,000 Total Budget for CPC Administration Mechanical Replacement (1001 Yale Blvd. NE))
- C. UNMH Main 1st Floor - Public Corridor Refresh - \$1,750,000
- D. UNMH Pavilion 2nd Floor - Inpatient Refresh - \$1,500,000
- E. UPC Boiler Replacement - \$550,000
- F. UNMH Lamberton Boiler Replacement - \$400,000

Student Success, Teaching and Research Committee [SSTAR], *Regent Tackett, Chair*

- A. Request approval to appoint Dr. Kaylee Herzog as the "Robert L. Rausch Endowed Chair of Parasitology"

- B. Request approval to appoint Dr. Oleg Prezhdo as the "Guido Daub Professor of Chemistry"
- C. Certificate in Heating, Ventilation, Air Conditioning, and Refrigeration (HVACR)
- D. Certificate in Plumbing Trades
- E. Certificate in Electrical Trades

XIII. Vote to Recess the Board of Regents, *Chair Blanchard*

XIV. Meeting of the Member - UNM Medical Group

- A. Vote to Convene the Meeting of the Member
Regent Fortner, Chair
- B. Action Item: UNM Medical Group, Inc., Annual Meeting of the Member - Annual Report and FY25 Final Audit
- C. Vote to Adjourn

XV. Meeting of the Member – Rainforest Innovations

- A. Vote to Convene the Meeting of the Member
Regent Payne, Chair
- B. Action Item: Acceptance of the Annual Report FY2024-25 and FY202-25 Audit Report
Lisa Kuuttilla, CEO & Chief Economic Development Officer, UNM Rainforest Innovations
- C. Vote to Adjourn

XVI. Meeting of the Member - Lobo Development Corporation

- A. Vote to Convene the Meeting of the Member
Regent Payne, Chair
- B. Action Item: Acceptance of the Summarized Minutes of the February 20, 2025 Meeting and FY2024-25 Audit Report
Thomas Neale, COO, Lobo Development Corporation
Teresa Costantinidis, CEO, LDC and EVPFA, UNM
- C. Vote to Adjourn

XVII. Meeting of the Member - Lobo Energy, Inc.

- A. Vote to Convene the Meeting of the Member
Regent Payne, Chair
- B. Action Item: Acceptance of the Summarized Minutes of the February 20, 2025 Meeting & FY 2024-25 Audit
Jason Strauss, President/CEO, Lobo Energy Inc.
- C. Vote to Adjourn

XVIII. Vote to Re-Open the Board of Regents, *Chair Blanchard*

XIX. New Business

- A. Action Items
 - 1. None
- B. Information Items – No presentation, materials only
 - 1. Fixed Income Investment Portfolio Presentation
No presentation - Kenny Stansbury, University Treasurer, Financial Services, Max Kotary, Aon Investments
 - 2. Information on Future Approval Request for System Improvement and Refunding Revenue Bonds UNM Series 2026
No presentation - Vahid Staples, Associate Director, University Budget Operations

XX. Public Comment not related to the Agenda² [limit 2 mins.]

XXI. Adjourn

¹Access the public viewing of the meeting online here: <https://live.unm.edu/board-of-regents>

Public Comment: Anyone wishing to give in-person public comment at the meeting will need to register. To register, please complete the information in the Public Comment Registration Form located here: [BoR Comment Registration](#) . *The deadline for registering to give public comments is 9:00 AM on the date of the meeting. Please read below for important information.*

PUBLIC COMMENT PARAMETERS, DECORUM, and ENFORCEMENT

General Statement

The Board of Regents values public participation and recognizes the importance of public input on issues affecting the University of New Mexico. This procedural directive is designed to balance the importance of public participation with other important objectives, including but not limited to:

- Providing community members with a reasonable opportunity to express their views to the board
- Completing board business effectively, efficiently and in an orderly manner
- Respecting the rights of board members, University administrators and staff, University faculty members, Regents' advisors, students, and audience members.

Proper decorum and the provisions of this procedural directive are expected to be followed at all public meetings of the Board of Regents.

Public Comment Parameters and Speaker Decorum Expectations:

- Public Comment speakers will direct their comments to the Board of Regents as a whole and not to University administrators, faculty, staff, or the audience. Speakers shall not expect Board members to answer questions during public comment. Address the Board only at the appropriate time as indicated in the agenda and when recognized by the Board Chair or other presiding officer.
- The maximum total public comment (related and unrelated to the agenda combined) will be 45 minutes.
- Each speaker will have 2 minutes, unless more than 23 people register, and then each speaker will have 1 minute. This will allow for more speakers to be heard.
- Conduct oneself responsibly, civilly, courteously and with due respect. Speakers and individuals present during the meeting are expected to respect the fact that the speakers' views and opinions may not be shared by all present. Speakers shall not use vulgar or obscene language.
- If your registration is received after the deadline, you will receive an email encouraging you to submit written public comments.

Audience Decorum Expectations:

- Audience members shall conduct themselves in the same manner as outlined above for individual speakers. Audience members shall not disrupt an open public meeting of the Board of Regents and shall not incite others to do so either. Disruption of the proceedings is subject to regulation by the Board Chair or presiding officer.

Enforcement of Appropriate Etiquette:

- The Chair of Board of Regents or the then presiding officer shall be responsible for ensuring that public participation and comment assist the Board in discharging its responsibilities and is conducted according to these Public Comment directives. Thus, the Board Chair or presiding officer shall be authorized to enforce this procedural directive by:
 - Interrupting presentations and comments to remind speakers and audience members of this procedural directive
 - Dismissing or ending the speaking time of previously recognized speakers who violate this procedural directive
 - Requesting speakers or audience members leave the meeting if they violate the procedural directive in a manner that is disruptive to the board business
 - Recessing or adjourning the meeting as a result of speaker or audience conduct that is in violation of this

procedural directive

- Requesting the assistance of law enforcement officers to assist in removing speakers or audience members who refuse to leave the meeting when requested

Written comments sent to regents@unm.edu are welcomed and encouraged and will be distributed to the Regents and published with the meeting minutes.