Academic Dispatch

February 27, 2020

The Lobo First Year Promise for Fall 2020

A UNM education is priceless, but for too many families in New Mexico it can seem out of reach. UNM is going to do something about this.

Tuition and fees are a critical part of the University's resources, along with vitally important state funding, that allow us to pay for our excellent faculty and staff, as well as for operations, utilities, building maintenance, and so on. While UNM has very reasonable tuition and fee rates for a flagship state university, too many families in New Mexico find these costs an unsustainable stretch of their resources.

We are excited by the vision of Governor Michelle Lujan Grisham, who this year proposed the Opportunity Scholarship to fully cover tuition and fees for New Mexico residents at the undergraduate level. The New Mexico Legislature has taken a first step to implement this program by allocating funds to cover tuition and fees for students with financial need in two-year degree programs. We look forward to its approval by Governor Lujan Grisham in the coming weeks. We also eagerly anticipate the extension of this program to four-year institutions in Fall 2021.

We also want our New Mexican students to know that they have options, and that our four-year flagship institution is within reach today.

UNM is thrilled to announce the <u>Lobo First-Year Promise</u> to incoming students from New Mexico who enter UNM in Fall of 2020. This program will fully cover tuition and fees for the first year of attendance for those students from New Mexico who enter UNM in Fall 2020 and whose family income is \$50,000 or less. This exciting new program will allow more New Mexicans to select a higher education option based on their needs and aspirations, rather than cost.

I'd like to thank Vice President Dan Garcia and his team for all their hard work in making this program possible. Details of the program implementation will roll out in the next few days.

Every day, I'm proud to be a Lobo and awed by what our students, faculty, and staff accomplish. Today, that pride could not be any greater.

James Paul Holloway

Provost & Executive Vice President for Academic Affairs

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